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Message Text

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13
ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/125 R

66616
DRAFTED BY/ CLAYTON NORRIS
APPROVED BY/ RB/OCA/REP BRBYRON
XMB C E HOUSTON EUR/CAN DHOLTON INFO
RB/IFD MLINTON
WARREN W GLICK
SPECIAL CHARGE EXIMBANK
---------- 055629
R 062054Z SEP 74
FM SECSTATE WASHDC
TO AMEMBASSY OTTAWA
INFO AMCONSUL VANCOUVER

UNCLAS STATE 195931

E.O. 11652: N/A
TAGS/ EFIN, CA
SUBJECT: EXIMBANK FINANCING FOR COMINCO LTD.

1. BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 5, 1974 AUTHORIZED A DOLS 12,200,000CREDIT TO COMINCO LTD., VANCOUVER, B.C. TO FINANCE 40 PERCENT OF THE COST OF U.S PROCUREMENT REQURED IN EXPANSION OF COMINCO'S FERTILIZER PRODUCTION FACILITIES IN ALBERTA, CANADA.

2. TERMS CALL FOR BORROWER TO MAKE A CASH PAYMENT FROM ITS OWN RESOURCES OF 60 PERCENT OR DOLS 18,300,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING JULY 10, 1977.

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3. REQUEST EMBASSY ADVISE COMINCO LTD . OF THIS ACTION, WHICH

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WILL BE DETAILED IN LETTER TO COMINCO. FURTHER ADVISE THAT
NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT
HERENEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT
FOR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 06 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE195931
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Drafter: CLAYTON NORRIS
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Review Comment: n/a
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Status: NATIVE
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TAGS: EFIN, BFOL, CA, US, XMB, COMINCO LTD
To: OTTAWA
Type: TE
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